

# Argentina's Lubricant Oils Export: Trade Analysis of 2024

Lubricant oils, the fluids used in industrial sectors for reducing the friction and heat between different moving surfaces, are being traded globally because of their preference by global consumers. The dependency of mechanical industries on the use of lubricants, like construction, power generation, and manufacturing industries, along with the uneven distribution of raw materials and the specialized refining and additive technology, has maintained continuity in the global trade of lubricant oils. [Argentina Import Data](#) says, the country in the southern part of America, landlocked by Bolivia and Brazil in the north and northeast direction, has recorded itself as a leading exporter of lubricant oils in the worldwide trade market due to the growing crude production and the specialized lubricant generation capacity.



The export of lubricants to multiple regions and the lower export taxes have resulted in an export valuation of lubricant oils from Argentina worth 1.87 billion US dollars in 2024. The competitive labor cost and the geographical proximity to Latin markets have benefited the trade revenue. Subscribe to Import Globals, the leading Argentina import export trade provider, to stay updated with the latest information regarding the lubricant export of the nation via the Argentina trade data.

## THE GOVERNMENT PLANS AND INITIATIVES SUPPORTING THE LUBRICANT OIL EXPORT OF ARGENTINA IN 2024

The large investment incentives regime has encouraged large upstream investment by the government authorities while lowering the cost and legal certainty. The liberalization of hydrocarbons has deregulated the petroleum derivative trade while reducing the barriers for increasing the competitive terms with the topmost trading regions.

Tax and Customs Incentives under RIGI have benefited from the large investment projects and improved the export margin. The labor and production incentives in VacaMuerta have increased the feedstock available, driving the overall global output.

## THE LEADING VARIANTS OF LUBRICANT OILS EXPORTED FROM ARGENTINA IN 2024

The proper maintenance of the international certifications by the domestic authorities has led to diversity in the global trade output of lubricant oils. According to the [Argentina Export Data](#), the top 10 leading variants of lubricant oils exported from the nation in 2024 are,

- Mineral Oil – The annual valuation of Mineral Oil exported from Argentina in 2024 – 829 million US dollars
- Synthetic Oil– The annual valuation of Synthetic Oil exported from Argentina in 2024 – 586 million US dollars
- Semi-Synthetic Oil– The annual valuation of Semi-Synthetic Oil exported from Argentina in 2024 – 498 million US dollars
- Bio-based Oil– The annual valuation of Bio-based Oil exported from Argentina in 2024 – 390 million US dollars
- Gear Oil – The annual valuation of Gear Oil exported from Argentina in 2024 – 224 million US dollars
- Hydraulic Oil – The annual valuation of Hydraulic Oil exported from Argentina in 2024 – 165 million US dollars
- Compressor Oil– The annual valuation of Compressor Oil exported from Argentina in 2024 – 127 million US dollars
- Turbine Oil– The annual valuation of Turbine Oil exported from Argentina in 2024 – 265 million US dollars
- Heat Transfer Oil– The annual valuation of Heat Transfer Oil exported from Argentina in 2024 – 119 million US dollars
- Penetrating Oil– The annual valuation of Penetrating Oil exported from Argentina in 2024 – 92 million US dollars

## TOP 10 EXPORT TRADE PARTNERS OF ARGENTINA IN 2024

Argentina, due to the large oil field driving lubricant generation and trade agreements, has maintained a favorable term of relationship with the topmost importing regions. According to the [Argentina Export Data](#), the top 10 export trade partners of the nation for lubricants exported in 2024 are,

- Brazil – The total valuation of lubricant oils exported from Argentina to Brazil in 2024 – 918 million US dollars
- Top 5 variants of lubricant oils exported
  - Multipurpose Grease
  - Synthetic Grease
  - Marine Lubricant Oil
  - Aviation Turbine Oil (Jet Engine)
  - Aviation Reciprocating Engine Oil
- United States – The total valuation of lubricant oils exported from Argentina to the United States in 2024 – 432 million US dollars
- Top 5 variants of lubricant oils exported
  - Bearing Oil

- Slideway Oil
  - Rust Preventive Oil
  - Anti-Corrosion Oil
  - Anti-Wear Hydraulic Oil
- Chile – The total valuation of lubricant oils exported from Argentina to Chile in 2024 – 210 million US dollars
- Top 5 variants of lubricant oils exported
  - Refrigeration Oil
  - Vacuum Pump Oil
  - Two-Stroke Engine Oil
  - Four-Stroke Engine Oil
  - Chain Saw Bar Oil
- China – The total valuation of lubricant oils exported from Argentina to China in 2024 – 204 million US dollars
- Top 5 variants of lubricant oils exported
  - Pharmaceutical Grade Oil
  - Cosmetic Grade Oil
  - Textile Machine Oil
  - Paper Machine Oil
  - Spindle Oil
- India – The total valuation of lubricant oils exported from Argentina to India in 2024 – 176 million US dollars
- Top 5 variants of lubricant oils exported
  - Marine Engine Oil
  - Automatic Transmission Fluid (ATF)
  - Manual Transmission Oil
  - CVT Transmission Fluid
  - Dual-Clutch Transmission Fluid
- Vietnam – The total valuation of lubricant oils exported from Argentina to Vietnam in 2024 – 142 million US dollars
- Top 5 variants of lubricant oils exported
  - High Mileage Engine Oil
  - Diesel Engine Oil
  - Gasoline Engine Oil
  - Motorcycle Engine Oil
  - ATV Engine Oil
- Peru – The total valuation of lubricant oils exported from Argentina to Peru in 2024 – 98 million US dollars

- Top 5 variants of lubricant oils exported
  - Graphite-Enhanced Lubricant
  - Molybdenum Disulfide Oil
  - PTFE-Enhanced Lubricant
  - Anti-Friction Coating Oil
  - Engine Oil (SAE 0W-20)
  
- Switzerland – The total valuation of lubricant oils exported from Argentina to Switzerland in 2024 – 85 million US dollars
  
- Top 5 variants of lubricant oils exported
  - Coconut Oil-Based Lubricant
  - Rapeseed Oil-Based Lubricant
  - Sunflower Oil-Based Lubricant
  - Corn Oil-Based Lubricant
  - Olive Oil-Based Lubricant
  
- Netherlands – The total valuation of lubricant oils exported from Argentina to the Netherlands in 2024 – 62 million US dollars
  
- Top 5 variants of lubricant oils exported
  - Organophosphate Ester Oil
  - Biodegradable Synthetic Ester
  - White Mineral Oil
  - White Petroleum Jelly
  - Neatsfoot Oil (Leather)
  
- Uruguay – The total valuation of lubricant oils exported from Argentina to Uruguay in 2024 – 58 million US dollars
  
- Top 5 variants of lubricant oils exported
  - Semi-Synthetic Oil
  - Bio-Based Oil
  - Vegetable Oil Lubricants
  - Animal Fat-Based Lubricants
  - Gear Oil (API GL-4)